

RESOLUTION NO. 2016 – 3688

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA, EXPRESSING THE CITY'S INTENTION TO CREATE A "RENEWPACE PROGRAM" WHICH PROVIDES A VOLUNTARY PROGRAM TO INTERESTED PROPERTY OWNERS WITH THE OPPORTUNITY TO FINANCE ENERGY EFFICIENCY IMPROVEMENTS ON THEIR PROPERTY BY REPAYMENT THROUGH NON-AD VALOREM ASSESSMENTS ON THEIR PROPERTY TAX BILL; AUTHORIZING THE PROPER OFFICIALS OF THE CITY TO EXECUTE A PARTY MEMBERSHIP AGREEMENT, WHICH REFERENCES AND INCORPORATES THE AUTHORITY'S INTERLOCAL AGREEMENT WITH THE FLORIDA GREEN FINANCE AUTHORITY FOR ADMINISTRATION OF THE RENEWPACE PROGRAM IN THE CITY OF MIAMI SPRINGS; DIRECTING THE EXECUTION OF ANY AND ALL OTHER DOCUMENTATION REQUIRED TO EFFECTUATE THE INTENT OF THE CITY COUNCIL; EFFECTIVE DATE

WHEREAS, home and business energy consumption accounts for a large portion of the overall usage of energy in a community; and

WHEREAS, there is a vast quantity of existing structures with many years of remaining life before replacement, and these structures are not as energy efficient as today's standards, nor do many existing buildings have renewable energy systems installed to provide some or all of their electric energy needs and many buildings are in need of improvements to protect them against damage from storm events; and

WHEREAS, installing energy efficiency, renewable energy and wind resistance improvements on existing structures can provide significant progress towards increased energy conservation and protection of properties in the City of Miami Springs and statewide; and

WHEREAS, the upfront costs of these improvements are a hurdle to installing them and existing financing options may be insufficient for property owners to access cost-effective financing for energy-saving or wind-resistance property improvements due to requirements associated with traditional debt or equity financing options; and

WHEREAS, the expected life of energy efficiency, renewable energy or wind resistance projects may require a longer term payback period than offered by traditional financing, which may necessitate alternative options to fund installation of the improvements; and

WHEREAS, local governments within Florida and nationally have either formed, or are contemplating the formation of, programs to provide alternative financing options allowing a property owner to voluntarily finance energy efficiency and renewable energy improvements through payment of non-ad valorem assessments; and

WHEREAS, the State of Florida has declared it the public policy of the State to develop energy management programs aimed at promoting energy conservation and protecting properties from wind damage; and

WHEREAS, the financing provided to these participating property owners will be repaid through non-ad valorem assessments and only those property owners who request to participate will be levied the assessments; and

WHEREAS, the benefits of these energy financing programs include improved air quality, lowered fossil fuels use, creating energy independence and security, promoting the creation of jobs and economic development by stimulating "green industries" and saving citizens money by reducing energy consumption; and

WHEREAS, Section 163.08, F.S. authorizes local governments in Florida to either form individually, or in partnership with other local governments, programs to allow property owners to voluntarily finance energy efficiency, renewable energy or wind resistance improvements; and

WHEREAS, the Town of Lantana has formed the RenewPACE program which is an energy financing program created pursuant to Section 163.08, F.S.; and

WHEREAS, other local governments in the State are able to partner in the RenewPACE program by executing a Party Membership Agreement, which references and incorporates the authority's Interlocal Agreement creating the Florida Green Finance Authority to administer the program, thus eliminating the costs and reducing the efforts to form an energy financing program by individual local governments; and

WHEREAS, the Florida Green Finance Authority is already creating the financing, levy and collection process to implement the RenewPACE program through the local government partners; and

WHEREAS, the RenewPACE program will provide significant benefits including property owner cost savings, enhancing property values, economic development and job opportunities and the City Council of the City of Miami Springs believes that it is in the best interests of the health, safety and welfare of its citizens to be given the opportunity to participate in the program and authorizes the proper officials of the City to finalize the Interlocal Agreement creating the Florida Green Finance Authority and begin the steps to create the RenewPACE program in the City of Miami Springs.

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF MIAMI SPRINGS, FLORIDA, THAT:

Section 1. That the above declarations are true and accurate, and are incorporated herein.

Section 2. That the City Council of the City of Miami Springs, a political subdivision of the State of Florida, hereby authorizes participation in the Florida Green Finance Authority for the implementation and administration of a RenewPACE program in the City.

Section 3. That the City Council hereby directs the proper officials of the City to finalize and execute a Party Membership Agreement, which references and incorporates the Interlocal Agreement with the Florida Green Finance Authority, and further to execute any and all other documentation required to effectuate the intent of the City Council.

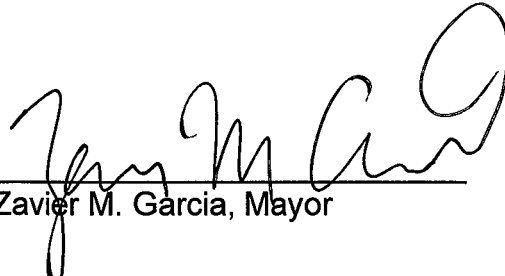
Section 4. That the City Council hereby directs that the proper officials of the City to assist in all the required processes and procedures required to create the levy and collection process for the voluntary non-ad valorem assessments with the Florida Green Finance Authority and the Miami-Dade County Property Appraiser and Tax Collector.

Section 5. That notwithstanding the foregoing sections hereof or any references or incorporations contained in this Resolution, the City will not be providing any financing to any party, nor will it be responsible for the repayment of any financing provided by the authority, and further the City will not be named, nor otherwise participate in any manner in any financing transaction involving the authority.

Section 6. That this Resolution shall take effect immediately upon adoption.

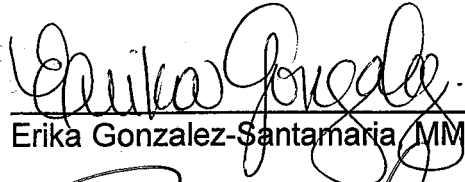
PASSED AND ADOPTED by the City Council of the City of Miami Springs, Florida, this 10th day of October, 2016, on a motion by Councilman Best and seconded by Vice Mayor Petralanda.

Vice Mayor Petralanda	<u>YES</u>
Councilman Best	<u>YES</u>
Councilman Bain	<u>YES</u>
Councilwoman Buckner	<u>YES</u>
Mayor Garcia	<u>YES</u>



Zavier M. Garcia, Mayor

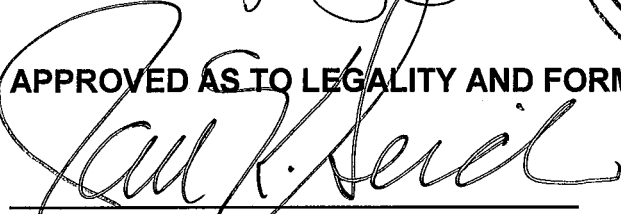
ATTEST:



Erika Gonzalez-Santamaria, MMC, City Clerk



APPROVED AS TO LEGALITY AND FORM:



Jan K. Seiden, City Attorney